3. NOTICE OF ELECTION

Notice is hereby given that pursuant to a resolution adopted by the Board of Education of the Mariemont City School District, County of Hamilton, Ohio, on the 11th day of February, 2010, there will be submitted to the qualified electors of the said school district at the election to be held on the 4th day of May, 2010, at the regular places of voting therein, the following question:

- (1) The question of issuing bonds of said board of education in the sum of \$39,800,000, for the purpose of new construction, additions, renovations and improvements to school facilities and providing equipment, furnishings and site improvements therefor, and of levying a tax to pay the principal and interest of said bonds outside of the ten-mill constitutional tax limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio. The maximum number of years over which principal of the bonds may be paid is thirty-seven (37) years and the estimated average additional annual property tax levy, outside of the ten-mill limitation, to pay the interest thereon and to retire the same, as certified by the county auditor, will be five and twenty-eight hundredths (5.28) mills, for each one dollar (\$1.00) of valuation, which amounts to fifty-two and eight-tenths cents (\$0.528) for each one hundred dollars (\$100.00) of tax valuation.
- (2) There shall be submitted in conjunction therewith the question of levying an additional property tax to pay current operating expenses at a rate of five and fifteen-hundredths (5.15) mills for each one dollar (\$1.00) of tax valuation, which amounts to fifty-one and five-tenths cents (\$0.515) for each one hundred dollars (\$100.00) of tax valuation, for a continuing period of time, commencing in 2010, first due in calendar year 2011.

The polls will be open from 6:30 a.m. to 7:30 p.m. on said date.

BY ORDER OF THE BOARD OF ELECTIONS OF THE COUNTY OF HAMILTON, OHIO

Alex Triantafilou, Chairman

Sally J. Krisel, Director